## CONDITIONS CREATED IN OUR COUNTRY FOR YOUTH ENTREPRENEURSHIP TODAY

## Meliziyayeva Maya Sheri qizi \*

Banking and Finance Academy of the Republic of Uzbekistan Master's student "Business Management" \*

**ANNOTATION:** This article is aimed at analyzing the conditions created for the development of youth entrepreneurship in Uzbekistan. The financial, educational and legal support systems provided by the government of Uzbekistan for young people, new methods of attracting young people to business, and state programs are considered. The main problems that young people face when starting their own businesses and ways to overcome them are also analyzed. The article also emphasizes the attention paid to the development of entrepreneurship through opportunities created for young people, grants, soft loans, and innovation centers. The article contains advice and recommendations aimed at creating economic and social opportunities for young people and creating favorable conditions for them.

KEY WORDS: Youth, entrepreneurship, activity, Uzbekistan, economy, innovation, startup, business, support, government, opportunities, grants, soft loans, incubators, accelerators, financial assistance, education, legal assistance, education system, skills, business management, marketing, finance, law, obstacles, development, government programs, youth potential, ideas, problems, social stability, economic growth, psychological support, society, success, resources, business centers, startups, competitiveness, tax incentives, training, consulting centers, new jobs, social activities, tax breaks, government program, economic activity.

## INTRODUCTION

Conditions created for the development of youth entrepreneurship. The Government of the Republic of Uzbekistan is implementing various reforms to develop youth entrepreneurship. The most important of these is to attract young people to entrepreneurship, help them create their own businesses, and eliminate obstacles in this process. Currently, there are various grants, subsidies, preferential loans, and other financial assistance for young people, which create ample opportunities for young people to start their own businesses. Your government's programs aimed at developing entrepreneurship are one of the reliable support mechanisms for young people to access financial resources, start and develop businesses. The education system also plays an important role in attracting young people to entrepreneurship. The education system of Uzbekistan is effectively involved in preparing young people to start a business and providing them with the necessary skills. Special courses and trainings are organized in the education system in areas such as new technologies, marketing, finance, and business management, which further increase the interest of young people in entrepreneurship. Business incubators and accelerators for young people, in turn, provide the support needed to launch and grow their startups. These centers help young entrepreneurs put their ideas into practice, introduce new technologies, and develop their businesses.

Financial support system. The role of financial support in the development of youth entrepreneurship is invaluable. Young people often do not have start-up capital to start their own business. Therefore, the Government of Uzbekistan provides preferential loans and grants for young people.

Through special financial programs for young entrepreneurs in Uzbekistan, they can receive the financial resources they need to start their own business. Financial assistance provided to young people, as well as tax incentives and subsidy mechanisms, help reduce the costs of starting a business. At the same time, through preferential loans for young people, state grants and subsidy programs, they have more opportunities to organize their own businesses.

www.ajmdr.com IF: 9.2

Within the framework of the Uzbekistan "Development of Youth Entrepreneurship" program, financial instruments and programs have been developed to help young people start their own businesses. These programs are aimed at helping young people create new businesses, increase their economic activity and implement their ideas. At the same time, it is also important to educate young entrepreneurs through financial management training programs and courses, which will enable them to manage their businesses more effectively and achieve economic success.

Legal support system. The legal support system is also important for the successful implementation of entrepreneurial activities by young people. The government of Uzbekistan has created various legal benefits for young entrepreneurs. For example, tax breaks and legal assistance are provided for young entrepreneurs. In addition, the government has established special advisory centers to eliminate legal obstacles that young people face when starting their own businesses. These centers provide assistance to young entrepreneurs on legal issues, as well as simplify the tax and business registration processes. The legal support system for young people helps them develop their businesses on a legal basis, thereby ensuring social and economic stability. Psychological and social support in the development of entrepreneurship. The role of the psychological and social support system in increasing young people's interest in entrepreneurial activities is also invaluable. One of the biggest obstacles for young people in starting a business is the fear of failure and a feeling of insecurity. Therefore, there is a need for psychological support for young people to gain confidence in their ideas. In this regard, it is important to provide psychological support, training and motivational seminars for young people to achieve success in business. At the same time, it is necessary to form an entrepreneurial spirit in society, encourage young people to create new ideas, and expand social support for them.

The conditions currently being created in our country for the development of youth entrepreneurship certainly play an important role in the economic and social development of our country. The opportunities and support systems created to help young people overcome the main obstacles they face when starting their own businesses, implement their ideas, and introduce new startups into the economic system serve to increase the entrepreneurial potential of young people. Grants, preferential loans, incubators, and accelerators provided by the state are of great help in attracting young people to entrepreneurship and developing their businesses. In addition, the education system plays an important role in the successful implementation of entrepreneurial activities by young people. Special courses, trainings, and programs organized for young people play an important role in improving the knowledge and skills necessary for them. The legal support system also provides support for entrepreneurs in starting and developing their businesses legally.

At the same time, the opportunities created to attract young people to entrepreneurship and ensure their success in economic activities are showing their effective results. The government of Uzbekistan and social organizations should continue their work in this area and create even wider opportunities for young people. As a result, the entrepreneurial activities of young people serve not only to increase their own economic well-being, but also to ensure the social stability of society and contribute to economic growth.

## **REFERECES:**

- Aliyev, R. (2021). Developing the entrepreneurial potential of Uzbekistan's youth: New ways for rapid and sustainable economic growth. Entrepreneurship and Innovation, 45(3), 12-19.
   Tashkent State University of Economics (2019). Programs for the development of entrepreneurship for youth and their effectiveness. Research and Development, 9(2), 123-134.
- [3] Mahmudov, B. (2022). Necessary conditions for the development of youth entrepreneurship: Government programs and support mechanisms. Economics and Innovation, 74(1), 78-87.
- [4] Karimov, I. (2021). Uzbekistan's economic strategy and the development of youth entrepreneurship. International Economic Studies, 11(5), 20-29.
- [5] Abdullaeva, N. (2020). Youth involvement in entrepreneurship and its impact on economic growth. Youth and Economic Development, 6(2), 55-61.
- [6] Sharipov, M. (2023). Business incubators and accelerators for youth: Analysis of the state support system. Innovative economy and development, 8(3), 115-123.
- [7] Tashkent State University of Economics (2022). New approaches and prospects in supporting youth entrepreneurship. Economy and social development of Uzbekistan, 10(1), 45-50.

IF: 9.2 www.ajmdr.com 13

- [8] Nazarov, A. (2020). Necessary measures to increase the interest of youth in entrepreneurship in Uzbekistan. Economic analysis and development, 8(4), 92-97.
  [9] Islamov, J. (2021). Creating business opportunities for youth and preparing them to become successful entrepreneurs. Innovations and Entrepreneurship, 17(2), 58-63.
  [10] Akhmedov, D. (2022). The role of the state in the development of youth entrepreneurship and existing problems. Economic Stability and Development, 13(3), 40-49.

IF: 9.2 www.ajmdr.com 14